Restricted REAL ESTATE EVALUATION REPORT

Russell File No. 14R11052

		<u>REAL ES</u>	<u>IAIL EVAL</u>	<u>.UATION REP</u>	<u> </u>	FIIENO. 14R110	<i>J</i> 32
					•	•	
	the Federal Res					appraisal.	
Borrower N/A		BORROWLI			KIION	Type of Prope	rtv
	Acres. off Latrobe D	or & Bob Christian		us muct 2000.00		Residential	<u>~</u>
City Huntsville				TX Zip Code 77	320	Small income	Income
Preparer Malcolm \	V. Willey		Comp	Dany Name Alliance Realty	Advisors	Commercial	Industrial
Address 3828 W. [Davis, Suite 314, Co	onroe, TX 77304				Special Purpose	Retail
Telephone No. 936-7			SS# o	or ID#		X Other	
Lender/Client Georg	e Russell						
		cated adjacent to		•		ivingston with a goil	course.
Property Values State Marketing Time 3-12							
	ses Residential, Vac	ant	GIOW	III Rale Stable			
			neen ohserved i	n this area			
					property. (Note: Ra	ace or racial composition is	s not considered
						- 9	
			Client				
	nd Compliance No zoni	ng					
Highest and Best Use	Conservation						
Utilites None							
	nents, Special Assessmer						
FEMA Flood Zone X							-:-! (!!
						ocated within a spe	ciai fiood
	cial assessments n			ied from the approp		s N/Δ	
				Jogical Jandmark T			vnothetical
	er Client instruction		with an archaec	nogical ialialitatik. 1	ne value estim	ate herein is for a n	iypotrieticai
Tota data traat, p			OF SUBJECT P	ROPERTY IMPROV	'EMENTS		
General Description ar	d Use Vacant land, c						
Size and Shape 46.0	acres / Irregular						
Age and Condition N							
Exterior Walls and Roo	f N /A						
Interior Description N	<u>'A</u>						
		eeded repairs, deferred	maintenance, knowr	or apparent environment	al hazards) No ac	dverse environment	al hazards
are known in this	area.		V/ALLIE AN	AL VCIC			
History (sales, listings,	offers) None noted		VALULAN	ALTSIS			
Cost Approach Summa		if annlicable) \$ N/A					
ITEM	SUBJECT		E NO. 1	COMPARABLE	NO. 2	COMPARABLE	NO. 3
Address	46 Acres	Counts	Road	FM 345	54	Hidden Cove	e Road
	Huntsville	Point E	Blank	Point Bla	ank	Point Bla	ank
Proximity to Subject		5 Mile		9.8 Miles		1.9 Miles	SE
Sales Price	\$ N/A	\$	76,000	\$	183,715	\$	125,000
Price per Acre	\$			· '			
VALUE ADJUSTMENTS	DESCRIPTION		+ (-) \$ Adjustment		+ (-) \$ Adjustment		+ (-) \$ Adjustment
Date of Sale/Time	N/A		1				
Location	SJ County/Lake				0		
Age Condition	N/A		1		!		
I COHOHOH			i i				
	N/A				0		2 225
Size	46.0 Acres	20.24 Acres	-1 500	53.0 Acres	0 -1 385	16.42 Acres	-2,285 -3.045
			-1,500			16.42 Acres	-2,285 -3,045
Size Other	46.0 Acres	20.24 Acres Superior	+	53.0 Acres Superior		16.42 Acres Superior	
Size Other Conditions of Sale	46.0 Acres	20.24 Acres Superior Cash Sale	+	53.0 Acres Superior Cash Sale		16.42 Acres Superior Cash Sale	
Size Other	46.0 Acres	20.24 Acres Superior	-1,500	53.0 Acres Superior	-1,385	16.42 Acres Superior	-3,045
Size Other Conditions of Sale Special Financing	46.0 Acres	20.24 Acres Superior Cash Sale None reported	+	53.0 Acres Superior Cash Sale None reported		16.42 Acres Superior Cash Sale None reported	
Size Other Conditions of Sale Special Financing Toatal Adjustments Indicated Value of Subject	46.0 Acres	20.24 Acres Superior Cash Sale None reported	-1,500 s 1,500 s 2,255	53.0 Acres Superior Cash Sale None reported X S	-1,385 1,385 2,081	16.42 Acres Superior Cash Sale None reported	-3,045 5,330
Size Other Conditions of Sale Special Financing Toatal Adjustments Indicated Value of Subject Sales Comparison Indi	46.0 Acres Highest/Best Use	20.24 Acres Superior Cash Sale None reported L X L ESTIM	-1,500 \$ 1,500 \$ 2,255 IATED MARKET VAL	53.0 Acres Superior Cash Sale None reported LE \$ 97,000	-1,385 1,385 2,081 as of De	Cash Sale None reported X Ceember 15, 2014	-3,045 5,330 2,283
Size Other Conditions of Sale Special Financing Toatal Adjustments Indicated Value of Subject Sales Comparison Indi Reconciliation and Ger 3 are given secon	46.0 Acres Highest/Best Use cated Value \$ 97,000 heral Comments (attach and and ary consideration)	20.24 Acres Superior Cash Sale None reported + X - ESTIM dditional sheets as need. The sales used	-1,500 s 1,500 s 2,255 MATED MARKET VAL led) Sale 2 is gireflect the most	Superior Cash Sale None reported X - \$ UE \$ 97,000 ven the most weigh recent, similar, and	-1,385 1,385 2,081 as of Det, due to simila proximate data	Cash Sale None reported X Secember 15, 2014 Secure 15 Sec	-3,045 5,330 2,283 Sales 1 and
Size Other Conditions of Sale Special Financing Toatal Adjustments Indicated Value of Subject Sales Comparison Indi Reconciliation and Ger 3 are given secon	46.0 Acres Highest/Best Use cated Value \$ 97,000 heral Comments (attach and and ary consideration)	20.24 Acres Superior Cash Sale None reported + X - ESTIM dditional sheets as need. The sales used	-1,500 s 1,500 s 2,255 MATED MARKET VAL led) Sale 2 is gireflect the most	Superior Cash Sale None reported X - \$ UE \$ 97,000 ven the most weigh recent, similar, and	-1,385 1,385 2,081 as of Det, due to simila proximate data	Cash Sale None reported X Secember 15, 2014 Secure 15 Sec	-3,045 5,330 2,283 Sales 1 and
Size Other Conditions of Sale Special Financing Toatal Adjustments Indicated Value of Subject Sales Comparison Indi Reconciliation and Ger 3 are given secon Inspection was more of the second of the	46.0 Acres Highest/Best Use cated Value \$ 97,000 neral Comments (attach andary consideration) ade at the request nowledge and belief: The statemen	20.24 Acres Superior Cash Sale None reported + X - ESTIM dditional sheets as need The sales used of the Client. Valu so fact contained in the evaluation	-1,500 s 1,500 s 2,255 IATED MARKET VAL led) Sale 2 is gi reflect the most e estimate is fol on are true and correct, the re	Superior Cash Sale None reported + X - s s UE \$ 97,000 ven the most weigh recent, similar, and 46.0 acres x \$2100 eported analyses, opinions, and concept 100 100 proper 100 100 100 proper 100 100 100 proper 100 100 100 proper 100 prope	1,385 2,081 as of Det, due to simila proximate data D/Acre = \$96,60 clusions are limited only by	16.42 Acres Superior Cash Sale None reported + X - s secember 15, 2014 ar size and location. a currently available 100 SAY \$97,000. the reported assumptions and limiting 100 SAY \$97,000.	-3,045 5,330 2,283 Sales 1 and e. No
Size Other Conditions of Sale Special Financing Toatal Adjustments Indicated Value of Subject Sales Comparison Indi Reconciliation and Ger 3 are given secoi inspection was m I certify that, to the best of my k are my personal unbiased profe	46.0 Acres Highest/Best Use cated Value \$ 97,000 neral Comments (attach and ary consideration adde at the request nowledge and belief: The statemen ssional analysis and conclusions. I	20.24 Acres Superior Cash Sale None reported + X - ESTIM dditional sheets as need The sales used to find Client. Value as of fact contained in the evaluation have no (or specified) present or	-1,500 \$ 1,500 \$ 2,255 NATED MARKET VALIED Sale 2 is gireflect the most e estimate is for on are true and correct, the reprospective interest in the prospective int	Superior Cash Sale None reported + X - \$ UE \$ 97,000 ven the most weigh recent, similar, and 46.0 acres x \$2100 eported analyses, opinions, and conceptly that is the subject of this evaluation.	-1,385 1,385 2,081 as of Det, due to simila proximate data D/Acre = \$96,60 clusions are limited only by ation, and I have no (or spe	16.42 Acres Superior Cash Sale None reported + X - \$ cember 15, 2014 ar size and location. a currently available 00 SAY \$97,000. the reported assumptions and limitir cidied) personal interest with respec	5,330 2,283 Sales 1 and e. No
Size Other Conditions of Sale Special Financing Toatal Adjustments Indicated Value of Subject Sales Comparison Indi Reconciliation and Ger 3 are given secol inspection was m I certify that, to the best of my k are my personal unbiased profe involved. My compensation is r I have (unless otherwise indicat	46.0 Acres Highest/Best Use cated Value \$ 97,000 neral Comments (attach and and ary consideration) hade at the request nowledge and belief: The statemen sisonal analysis and conclusions. I of contingent upon reporting of a pred) made a personal inspection of the	20.24 Acres Superior Cash Sale None reported + X ESTIM dditional sheets as need The sales used of the Client. Valu take of fact contained in the evalual thave no (or specified) present or electermined value or direction in the property that is the subject of the contained of the contained or the contained	-1,500 \$ 1,500 \$ 2,255 IATED MARKET VALIDED Sale 2 is gireflect the most ee estimate is follon are true and correct, the reprospective interest in the provable that favors the cause of his evaluation. No one provide	Superior Cash Sale None reported + X s UE \$ 97,000 ven the most weigh recent, similar, and r 46.0 acres x \$2100 perorted analyses, opinions, and comulate the client, the amount of the value eted significant professional assistance	1,385 2,081 as of De t, due to simila proximate data D/Acre = \$96,60 clusions are limited only by atlon, and I have no (or spe stimate, the attainment of a e to the person signing this	16.42 Acres Superior Cash Sale None reported + X - \$ cember 15, 2014 ar size and location. a currently available 00 SAY \$97,000. the reported assumptions and limitir cdified) personal interest with respect	5,330 2,283 Sales 1 and e. No
Size Other Conditions of Sale Special Financing Toatal Adjustments Indicated Value of Subject Sales Comparison Indi Reconciliation and Ger 3 are given secol inspection was m I certify that, to the best of my k are my personal unbiased profe involved. My compensation is r I have (unless otherwise indicat X My analysis, opinions, an	46.0 Acres Highest/Best Use cated Value \$ 97,000 neral Comments (attach andary consideration) adde at the request nowledge and belief: The statemen ssional analysis and conclusions. I of contingent upon reporting of a preed) made a personal inspection of the d conclusions were developed, and	20.24 Acres Superior Cash Sale None reported + X ESTIM dditional sheets as need The sales used of the Client. Valu take of fact contained in the evalual thave no (or specified) present or electermined value or direction in the property that is the subject of the contained of the contained or the contained	-1,500 \$ 1,500 \$ 2,255 IATED MARKET VAL led) Sale 2 is gi reflect the most e estimate is for on are true and correct, the re prospective interest in the pre- value that favors the cause of nis evaluation. No one provid d, in conformity with the Unifor	Superior Cash Sale None reported + X - s s s s s s s	1,385 2,081 as of De t, due to simila proximate data D/Acre = \$96,66 clusions are limited only by ation, and I have no (or spe- stimate, the attainment of a e to the person signing this isal Practices.	16.42 Acres Superior Cash Sale None reported + X - \$ cember 15, 2014 ar size and location. a currently available 00 SAY \$97,000. the reported assumptions and limitir cdified) personal interest with respect	5,330 2,283 Sales 1 and e. No
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Size Other Conditions of Sale Special Financing Toatal Adjustments Indicated Value of Subject Sales Comparison Indi Reconciliation and Ger 3 are given secol inspection was m I certify that, to the best of my k are my personal unbiased profe involved. My compensation is r I have (unless otherwise indicat X My analysis, opinions, an Preparer Malcolm \(\) Signature	d6.0 Acres Highest/Best Use cated Value \$ 97,000 neral Comments (attach and ary consideration lade at the request nowledge and bellef: The statemen ssional analysis and conclusions. I need) made a personal inspection of the dondusions were developed, and W. Willey Lecember 15, 2014	20.24 Acres Superior Cash Sale None reported	-1,500 \$ 1,500 \$ 2,255 IATED MARKET VALIED Tellect the most e estimate is for on are true and correct, the reprospective interest in the provalue that favors the cause of his evaluation. No one provided, in conformity with the Uniformal Conference of the confer	Superior Cash Sale None reported + X - s s s s s s s	1,385 2,081 as of De t, due to simila proximate data D/Acre = \$96,66 clusions are limited only by ation, and I have no (or spe- stimate, the attainment of a e to the person signing this isal Practices.	16.42 Acres Superior Cash Sale None reported + X - \$ cember 15, 2014 ar size and location. a currently available 00 SAY \$97,000. the reported assumptions and limitir cdified) personal interest with respect	5,330 2,283 Sales 1 and e. No Ig conditions, and et to the parties of a subsequent event

ADDENDUM

Borrower: N/A	File No.	: 14R11052	
Property Address: 46 Acres, off Latrobe Dr & Bob Christian Rd	Case No	o.: Russell	
City: Huntsville	State: TX	Zip: 77320	
Lender: George Russell			

Additional Comments

SCOPE OF THE APPRAISAL: This is a Restricted Appraisal Report intended to comply with the reported requirements set forth under Standards Rule 2-2(b) of the Uniform Standards of Professional Appraisal Practice for a Restricted Appraisal Report. As such, it does not present discussions of the data, reasoning, and analyses that were used in the appraisal process to develop the appraiser's opinion of value. Supporting documentation concerning the data, reasoning, and analyses is retained in the appraiser's file. The appraiser is not responsible for unauthorized use of this report. The sales comparison approach is considered the most reliable method for the valuation of vacant land, and has been developed. The cost and income approaches are not applicable to this assignment, and have not been developed.

PURPOSE OF THE APPRAISAL: To conclude the market value of the above referenced property.

INTENDED USE/USER OF REPORT: For the sole purpose of assisting the Client and their representatives with asset valuation.

PROPERTY INTEREST APPRAISED: Fee simple estate.

Highest & Best Use:

Per Owner, the land is subject includes an archaeological landmark, which limits the use of the property. Based upon current market conditions, the highest and best use is concluded to be for conservation/investment/recreational use.

Sales/Listing History

No prior sales or transfers in ownership have been noted or reported for the subject within the past 36 months, per MLS/CAD. No prior sales were noted for the comparables within the past 12 months of their respective close dates, per MLS.

Prior Services

I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

Exposure Time

The subjects estimated exposure time is considered to be between 3-12 months.

Extraordinary Assumptions

The value estimate herein is based on the premise that the land condition is average with no detrimental conditions present. Use of an extraordinary assumption can affect the results of the assignment if found to be inaccurate.

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DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the Appraiser's judgment.

STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION

CONTINGENT AND LIMITING CONDITIONS: The appraiser's certification that appears in the appraisal report is subject to the following conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.
- 2. The appraiser has provided a sketch in the appraisal report to show approximate dimensions of the improvements and the sketch is included only to assist the reader of the report in visualizing the property and understanding the appraiser's determination of its size.
- 3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.
- 5. The appraiser has estimated the value of the land in the cost approach at its highest and best use and the improvements at their contributory value. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used.
- 6. The appraiser has noted in the appraisal report any adverse conditions (such as, needed repairs, depreciation, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.
- 7. The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties.
- 8. The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice.
- 9. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that completion of the improvements will be performed in a workmanlike manner.
- 10. The appraiser must provide his or her prior written consent before the lender/client specified in the appraisal report can distribute the appraisal report (including conclusions about the property value, the appraiser's identity and professional designations, and references to any professional appraisal organizations or the firm with which the appraiser is associated) to anyone other than the borrower; the mortgage or its successors and assigns; the mortgage insurer; consultants; professional appraisal organizations; any state or federally approved financial institution; or any department, agency, or instrumentality of the United States or any state or the District of Columbia; except that the lender/client may distribute the property description section of the report only to data collection or reporting service(s) without having to obtain the appraiser's prior written consent. The appraiser's written consent and approval must also be obtained before the appraisal can be conveyed by anyone to the public through advertising, public relations, news, sales, or other media.

Freddie Mac Form 439 6-93 Page 1 of 2 Fannie Mae Form 1004B 6-93

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APPRAISERS CERTIFICATION: The Appraiser certifies and agrees that:

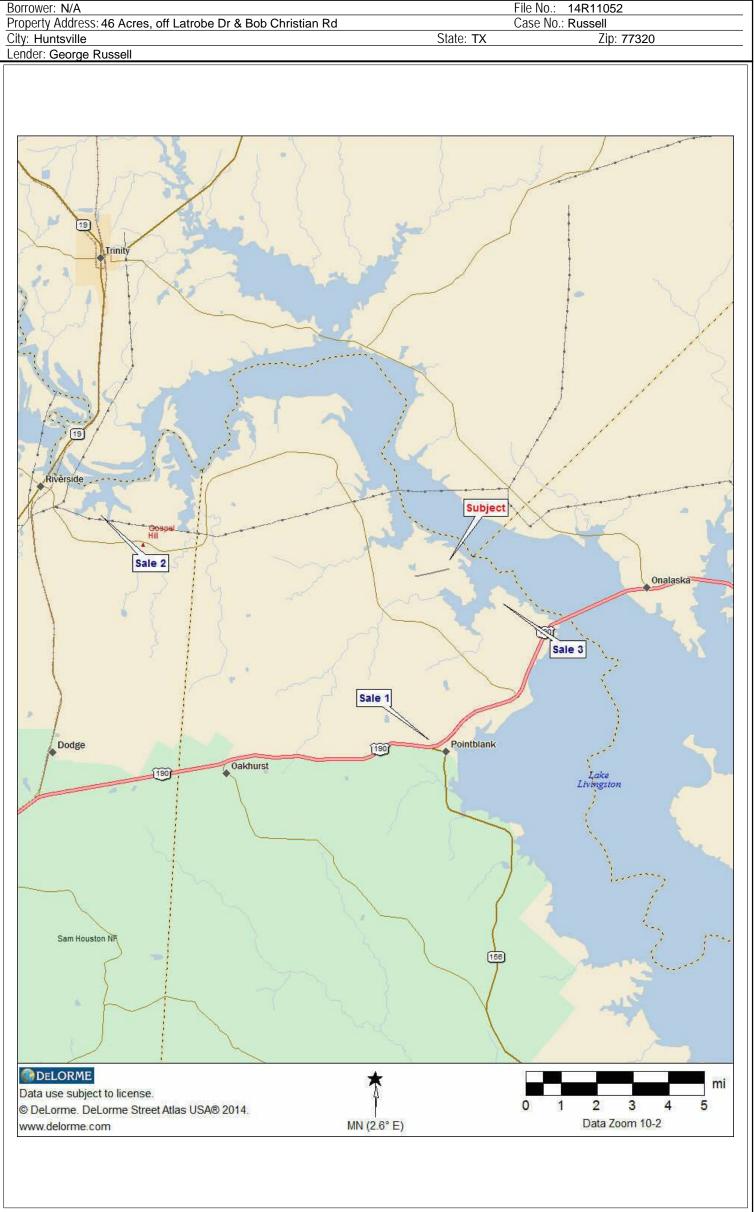
- 1. I have researched the subject market area and have selected a minimum of three recent sales of properties most similar and proximate to the subject property for consideration in the sales comparison analysis and have made a dollar adjustment when appropriate to reflect the market reaction to those items of significant variation. If a significant item in a comparable property is superior to , or more favorable than, the subject property, I have made a negative adjustment to reduce the adjusted sales price of the comparable and, if a significant item in a comparable property is inferior to, or less favorable than the subject property, I have made a positive adjustment to increase the adjusted sales price of the comparable.
- 2. I have taken into consideration the factors that have an impact on value in my development of the estimate of market value in the appraisal report. I have not knowingly withheld any significant information from the appraisal report and I believe, to the best of my knowledge, that all statements and information in the appraisal report are true and correct.
- 3. I stated in the appraisal report only my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the contingent and limiting conditions specified in this form.
- 4. I have no present or prospective interest in the property that is the subject to this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or the estimate of market value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property.
- 5. I have no present or contemplated future interest in the subject property, and neither my current or future employment nor my compensation for performing this appraisal is contingent on the appraised value of the property.
- 6. I was not required to report a predetermined value or direction in value that favors the cause of the client or any related party, the amount of the value estimate, the attainment of a specific result, or the occurrence of a subsequent event in order to receive my compensation and/or employment for performing the appraisal. I did not base the appraisal report on a requested minimum valuation, a specific valuation, or the need to approve a specific mortgage loan.
- 7. I performed this appraisal in conformity with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place as of the effective date of this appraisal, with the exception of the departure provision of those Standards, which does not apply. I acknowledge that an estimate of a reasonable time for exposure in the open market is a condition in the definition of market value and the estimate I developed is consistent with the marketing time noted in the neighborhood section of this report, unless I have otherwise stated in the reconciliation section.
- 8. I have personally inspected the interior and exterior areas of the subject property and the exterior of all properties listed as comparables in the appraisal report. I further certify that I have noted any apparent or known adverse conditions in the subject improvements, on the subject site, or on any site within the immediate vicinity of the subject property of which I am aware and have made adjustments for these adverse conditions in my analysis of the property value to the extent that I had market evidence to support them. I have also commented about the effect of the adverse conditions on the marketability of the subject property.
- 9. I personally prepared all conclusions and opinions about the real estate that were set forth in the appraisal report. If I relied on significant professional assistance from any individual or individuals in the performance of the appraisal or the preparation of the appraisal report, I have named such individual(s) and disclosed the specific tasks performed by them in the reconciliation section of this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in the report; therefore, if an unauthorized change is made to the appraisal report, I will take no responsibility for it.

SUPERVISORY APPRAISER'S CERTIFICATION: If a supervisory appraiser signed the appraisal report, he or she certifies and agrees that: I directly supervise the appraiser who prepared the appraisal report, have reviewed the appraisal report, agree with the statements and conclusions of the appraiser, agree to be bound by the appraiser's certifications numbered 4 through 7 above, and am taking full responsibility for the appraisal and the appraisal report.

ADDRESS OF PROPERTY APPRAISED: 46 Acres, off Latrobe Dr & Bob Christian Rd, Huntsville, TX 77320

APPRAISER: SUPERVISORY APPRAISER (only if required) Signature: Mafel W Will Signature: Name: Malcolm W. Willey Name: Date Signed: 01/12/2015 Date Signed: State Certification #: 1329116-G State Certification #: or State License #: TX or State License #: State: TX Expiration Date of Certification or License: 12/31/2015 Expiration Date of Certification or License: Did Did Not Inspect Property

LOCATION MAP



Appraiser Certification

Borrower: N/A	F	File No.: 14R11052	
Property Address: 46 Acres, off Latrobe Dr & Bob Christian Rd	(Case No.: Russell	
City: Huntsville	State: TX	Zip: 77320	
Lender: George Russell			

Texas Appraiser Licensing and Certification Board P.O. Box 12188 Austin, Texas 78711-2188

Certified General Real Estate Appraiser

Number: TX 1329116 G

Issued: 09/19/2013 Expires: 12/31/2015

Appraiser: MALCOLM WAYNE WILLEY

Having provided satisfactory evidence of the qualif ications required by the Texas Appraiser Licensing and Certification Act, Texas Occupations Code, Chapter 1103, is authorized to use this title, Cert ified General Real Estate Appraiser.

Douglas E. Oldmixon Commissioner

Borrower: N/A File No.: 14R11052 Property Address: 46 Acres, off Latrobe Dr & Bob Christian Rd Case No.: Russell City: Huntsville State: TX Zip: 77320

Legal Description: A070 Richard Bankhead, Tract 1.3, Acres 415.685

ID:622658

14

66683

100.00000000000%

Lender: George Russell

Property

Account

Property ID: 89050

Geographic ID: 0070-000-0013

Type: Real

Property Use Code: Property Use Description:

Location

Address:

Bob Christian

1401 19th St

Huntsville, TX 77340

Mapsco:

Agent Code:

Map ID:

Neighborhood:

Neighborhood CD:

Owner

Name: Mailing Address: Russell George H & Suzanne

Owner ID:

% Ownership:

Exemptions:

Values

\$0 (+) Improvement Homesite Value: \$0 (+) Improvement Non-Homesite Value: (+) Land Homesite Value: \$0 (+) Land Non-Homesite Value: \$0 Ag / Timber Use Value \$6,482,450 \$110,310 (+) Agricultural Market Valuation: (+) Timber Market Valuation: \$0 \$0 (=) Market Value: \$6,482,450 (-) Ag or Timber Use Value Reduction: \$6,372,140

(=) Appraised Value: \$110,310 (-) HS Cap: \$0

(=) Assessed Value: = \$110,310

Taxing Jurisdiction

Russell George H & Suzanne

% Ownership: 100.000000000%

Total Value: N/A

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
CAD	Appraisal Dist	N/A	N/A	N/A	N/A
CP4	County Commissioner's Precinct 4	N/A	N/A	N/A	N/A
ESD	Emergency Services Dist	N/A	N/A	N/A	N/A
GSJ	San Jacinto County	N/A	N/A	N/A	N/A
RDB	Special Road and Bridge	N/A	N/A	N/A	N/A
RLR	Lateral Road	N/A	N/A	N/A	N/A
SCS	Coldspring-Oakhurst CISD	N/A	N/A	N/A	N/A
	Total Tax Rate:	N/A			
			Tax	es w/Current Exemptions:	N/A
			Tax	ces w/o Exemptions:	N/A

Improvement / Building

No improvements exist for this property.

Land

#	Туре	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	WDLF	Wildlife Management-Timber	34.7796	1515000.00	10100.00	150.00	\$5,454,000	\$9,230

Subject CAD Record - Parent Tract

Borrower: N/A File No.: 14R11052
Property Address: 46 Acres, off Latrobe Dr & Bob Christian Rd City: Huntsville State: TX Zip: 77320
Lender: George Russell

2	WDLF	Wildlife Management-Timber	177.0000	7710120.00	0.00	0.00	\$477,900	\$46,970
3	WDLF	Wildlife Management-Timber	203.9054	8882119.22	0.00	0.00	\$550,550	\$54,110

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2015	N/A	N/A	N/A	N/A	N/A	N/A
2014	\$0	\$6,482,450	110,310	110,310	\$0	\$110,310
2013	\$0	\$6,482,450	98,270	98,270	\$0	\$98,270
2012	\$0	\$6,482,450	98,270	98,270	\$0	\$98,270
2011	\$0	\$7,088,450	98,270	98,270	\$0	\$98,270
2010	\$0	\$7,088,450	99,230	99,230	\$0	\$99,230
2009	\$0	\$7,088,450	107,980	107,980	\$0	\$107,980
2008	\$0	\$5,735,630	98,150	98,150	\$0	\$98,150
2007	\$0	\$748,230	98,160	98,160	\$0	\$98,160
2006	\$0	\$748,230	98,160	98,160	\$0	\$98,160
2005	\$0	\$748,230	134,150	134,150	\$0	\$134,150
2004	\$0	\$623,530	127,610	127,610	\$0	\$127,610
2003	\$0	\$623,530	134,150	134,150	\$0	\$134,150
2002	\$0	\$623,530	175,000	175,000	\$0	\$175,000
2001	\$0	\$623,530	154,630	154,630	\$0	\$154,630
2000	\$0	\$623,530	154,630	154,630	\$0	\$154,630
1999	\$0	\$467,650	174,590	174,590	\$0	\$174,590

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	6/11/1998	SW	Special Warranty Deed	Horizon <mark>P</mark> rop Corp	Russell George H & Suzanne	283	630	